

ORDINANCE NO. O-2011-11-07

AN ORDINANCE AUTHORIZING AND DIRECTING THE FISCAL OFFICER TO SET THE INCOME TAX ALLOCATIONS.

WHEREAS, it is the desire of the Village of New Knoxville to allocate the Village Income Tax in the Revenue and Income Funds;

NOW THEREFORE, be it ordained/resolved by the council of the Village of New Knoxville as follows:

Section 1: That in reviewing the fund balances at the end of 2011, Council determined that the income tax allocations should be allocated as follows for the year 2012:

- Note Retirement Issue II – 3401/South St. - \$ 4,425.00
- Debt Retirement Water Bond 5721 -1999 - \$ 33,681.95
- Issue II – Mill Street/3402 - \$ 3,600.00
- Issue II – Botkins Angle/3403 - \$ 1,200.00
- Laura Street Fund/ 3404 - \$ 1,834.06
- Note Retirement Issue II – 3405/MSSS - \$ 941.26

Balance of income tax revenue will remain in general fund

These amounts will allow continuation for monetary growth in these funds in order that repairs may be met in the future and for repayment of debt. At the end of one year, these amounts will be reviewed.

Section 2: This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this Ordinance were taken in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in those formal action were in compliance with the Law.

Section 3: Wherefore, this Ordinance shall be in full force and effect from and immediately upon passage.

Adopted this the 29th day of December, 2011.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Fiscal Officer

Approved as to Form:

\_\_\_\_\_  
Village Solicitor

AFFIDAVIT OF POSTING

STATE OF OHIO, COUNTY OF AUGLAIZE: ss

I, Janet Beall formerly known as Janet Hall, Village Fiscal Officer, Village of New Knoxville, Ohio, being first duly sworn, depose and say that on the \_\_\_\_\_ day of \_\_\_\_\_, 2012, I posted Ordinance 2011 – 11-07 as provided.

\_\_\_\_\_  
Janet Beall  
Fiscal Officer

Sworn to in my presence this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Notary Public